EVERY **JOURNEY**
HAS A **DESTINATION**

# PROFILE OF DIRECTORS

**Lt Gen (R) Ali Kuli Khan Khattak**
**Non-Executive Director**

Lt Gen (R) Ali Kuli Khan Khattak was educated at Aitchison College Lahore and graduated from the Royal Military Academy Sandhurst in 1964 and holds a Masters Degree from the Quaid-e-Azam University, Islamabad. He belongs to a prominent industrial family of KPK.

He retired from the Pakistan Army as its Chief of General Staff in 1998 and then joined the Family Business which includes, Tyre manufacturing, Automobiles, Insurance, Cotton Spinning Mills, Woollen Textiles, Finance, Construction and Trading Services Companies. He is the President of Ghandhara Nissan Limited and also the Chief Executive of Janana D' Malucho Textile Mills Limited.

**Mr. Ahmad Kuli Khan Khattak**
**Non-Executive Director**

Mr. Ahmad Kuli Khan Khattak has served PAF for nearly 22 years during which he achieved different Honours Award Medals then he retired in 1987 as Wing Commander. He is a graduate from Pakistan Air Force and also completed various courses from PAF. His 18 year's management experience in the business of Automobile and Textile Sector.

He has also served as a Director on the Board of various Companies like Bibojee Services (Pvt.) Limited, Babri Cotton Mills Limited, Janana De Malucho Textile Mills Limited, Rehman Cotton Mills Limited, Bannu Woollen Mills Limited, Ghandhara Industries Limited, Universal Insurance Co. Limited.

## Mr. Manzoor Ahmed
## Non-Executive Director

Mr. Manzoor Ahmed is Chief Operating Officer (COO) of National Investment Trust Limited (NIT). As COO, he has been successfully managing the operations and investment portfolio worth over Rs.170bn. He has experience of over 32 years of the Mutual Fund industry and has been placed at many key positions within NIT that includes capital market operations, investment management, research and liaising with the regulatory authorities. He has also served NIT as its Managing Director (Acting) twice from May 2013 to May 2014 and September 2017 to February 2019. He is M.B.A. and also holds D.A.I.B.P. He has also been the Council Member of The Institute of Bankers Pakistan. Presently, he is pursuing Chartered Financial Analyst (CFA) level III.

Mr. Manzoor Ahmed has vast experience of serving on the Boards of various top ranking companies of Pakistan belonging to the diverse sectors of economy.

Mr. Ahmed has also attended various training courses organized by institutions of international repute like London Business School (LBS) UK, Institute of Directors, London and Financial Markets World, New York (USA). Currently, he represents NIT as Nominee Director on the Board of Directors of many leading national and multinational companies of Pakistan. Mr. Ahmed is also a Certified Director from Pakistan Institute of Corporate Governance.

Mr. Manzoor Ahmed is also member of the Defense Authority Country Club and Golf Club – Karachi.

**Syed Ahmed Iqbal Ashraf**
**Independent Director**

Syed Ahmed Iqbal Ashraf is a Fellow of the Association of Chartered Certified Accountants (FACCA) UK, from where he not only acquired his education but also started his career. His work experience spans three continents and has worked in the UK, USA and UAE for 20 years before he decided to return to Pakistan.

With over 35 years of domestic and international banking experience, Syed Ahmed Iqbal Ashraf, was appointed as the President of National Bank of Pakistan (NBP). Prior to this he was MD/CEO of PAIR Investment Company Limited. He has also enjoyed commanding positions in NBP, where he was in-charge of International Operations and managed and revamped Corporate & Investment Banking Group.

He played a pivotal role in the establishment of a network of branches in the UK and USA. Another high point in his career is the establishment of Investment Banking Group from scratch for Habib Bank Limited. He successfully established the largest DFI, a JV with China's largest Policy Bank in Pakistan.

During his tenure as the Deputy Managing Director & COO Pak China Investment Company Limited, he successfully appraised multiple projects. He restructured, reformed and repositioned The Bank of Khyber as the Managing Director/CEO.

Syed Ahmed Iqbal Ashraf has also served as Country Head Investment Banking & Head of Financial Institutions for Societe Generale (SG) The French International Bank from 1996 to 2002. Amongst his achievements at SG was the appointment as the Financial Advisor to Privatization Commission of Pakistan for the successful privatization of United Bank Limited.

During his period with SG, he also successfully arranged numerous syndicated facilities as the Sole Arranger. He also helped the SG consortium to be appointed as Financial Advisor for privatization of PESCO, by the Privatization Commission.

**Mr. Ikram-ul-Majeed Sehgal**
**Independent Director**

PATHFINDER GROUP has about 12000 employees in over 50 cities/towns in Pakistan. Pathfinder Group includes in its Security Services Division: Security & Management Services (Pvt.) Limited (SMS), Wackenhut Pakistan (Pvt.) Limited (WPPL) and the Financial Services and Technology Division includes Virtual Remittance Gateway (Pvt.) Limited (VRG), i3 Pathfinder (Pvt.) Limited and iPath (Pvt.) Limited.

Our Lady of Fatima Convent, Comilla, Lawrence College, Ghoragali; Notre Dame College, Dhaka; Graduate, Pakistan Military Academy, Kakul; served in Pakistan Army (Infantry and Army Aviation). First Pakistani PW in history to escape from India (in July 1971). Battlefield promotion to rank of Major commanding a rifle company on 13 Dec 71. Commercial Pilot's Licence (CPL) with over 2000 hours in helicopters and fixed-wing aircraft.

Former Director EastWest Institute (EWI) USA (Director of the Year 2016), former Director Bank Alfalah Ltd (16 years) and former Chairman K-Electric (KE) and Foundation Member, World Economic Forum (WEF), Switzerland, Formerly Member WEF Global Agenda Council (GAC) for Counter-Terrorism and now "Anti-Corruption and Transparency" and Member WEF Partnering Against Corruption Initiative (PACI). Former Member Business Advisory Board (BAB), International Organization for Migration (IOM), Geneva, Sehgal is Co-Chairman of the 'Pakistan Committee' of the Swiss-Asian Chamber of Commerce (SACC), Geneva. Former Chairman All Pakistan Security Agencies Association (APSAA). Senior Adviser, Director and Member Advisory Committee on CPEC Projects of the National Institute of Strategic Communication (NISC), Peking University, China. Regular Speaker at Defence Services Institutions (like National Defence University (NDU), etc) and International Think Tanks, Sehgal is Vice President and Member Executive Committee, Council of Pakistan Newspaper Editors (CPNE). Former Chairman and Patron-in-Chief Karachi Council on Foreign Relations (KCFR) and Vice Chairman Board of Management Quaid-e-Azam House Museum (Institute of Nation Building) and Honorary Senior Fellow, Singularity Academy, Zurich, Switzerland. A certified Director from PICG.

Syndicated Editorial Weekly Columnist in 6 countries in 15 newspapers/ magazines, in Pakistan include: English (Regular): Daily Times, Balochistan Express, Messenger, The Regional Times, The Frontier Star & South Asian Monitor (Malaysia) Frequently: The Nation, Business Recorder, Dawn, The News, Pakistan Observer, Pakistan Today & Express Tribune and Urdu Dailies (Regular) Express, Ausaf, Taqat, Khabrain, Intekhab, Ittehad and Awami Awaz (Sindhi), Sarzameen, Nai Baat, The Daily 92 News & Jasarat Frequently: Daily Jang & Nawa-i-Waqt. Publisher & Chief Editor Defence Journal (DJ). Formerly weekly TV Talk show Host. "Escape from Oblivion, a 1971 Episode" and "Blood Over Different Shades of Green" published by Oxford University Press (OUP). Compilation of articles (1980-2020) in 12 books.

**Mr. Muhammad Kuli Khan Khattak**
**Non-Executive Director**

Mr. Khan is an automotive management professional with vast experience and proven management, sales, advertising, marketing and new business development skills. He is Deputy Chief Executive Officer in Ghandhara Industries Limited.

Mr. Khan has got BBA and MBA degrees from the Bahria University and has also completed a course in business development from London School of Economics. He is a Certified Director from The Institute of Chartered Accountants of Pakistan.

**Mr. Muhammad Farooq Nasim**
**Non-Executive Director**

Mr. Farooq Nasim has an extensive banking career spanning more than 27 years in the area of Corporate, Commercial and Risk Management. Having started his professional journey with Union Bank in 1995, he has since held numerous senior positions in large commercial banks including Area Manager Corporate & Investment Banking at Bank Alfalah Limited, Regional Corporate Head – Central, Head, Middle Markets and Head Corporate Banking at Silk Bank Limited, Head Commercial Banking – Central at Habib Bank Limited, Regional Head North – Corporate Banking and Deputy Chief Risk Officer at Pak Kuwait Investment Company. He is serving as Nominee Director on the Board of Raqami Islamic Digital Bank Limited and a former Director on the Board of Agritech Limited. Mr. Farooq is a graduate of Punjab University.

**Syed Zafar Hussain Gardezi**
**Non-Executive Director**

Mr. Zafar holds a Master's degree in Business Administration with major in Banking and Finance. With more than 22 years in financial institutions, he has expertise in Finance, Risk Management, Treasury, Capital Market back office Operations, and Credit Administration. His expertise extends to SBP-PRISM, CDC, NCCPL, and PSX rules & regulations, showcasing a comprehensive understanding of financial frameworks and operational procedures.

**Mrs. Mehvish Waliany**
**Independent Director**

Mrs. Waliany is a prominent corporate executive, financial expert, and retail leader in Pakistan. She is best known for her tenure as the Chief Operating Officer (COO) of Alkaram Studio, one of the country's premier apparel and textile brands, and her extensive background in investment banking. In 2026, her professional focus expanded into corporate training, content creation, and economic analysis.

As COO, she managed long-term corporate initiatives, including market expansion, product development, e-commerce growth, and supply chain transformation. She successfully led the company through key rebranding efforts and structural shifts from traditional lawn exhibitions to ready-made digital channels.

Before transitioning to the textile and retail sectors, she built a highly successful career spanning over two decades in finance. Her focus areas included infrastructure project financing, debt capital markets and structured finance. She has served as Head of Investment Banking/ Head of Structured Finance at Bank Alfalah and Chief Investment Officer (CIO) at InfraZamin Pakistan. Mrs. Waliany is also a Certified Director from Pakistan Institute of Corporate Governance (PICG).