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PROFILE OF INDEPENDENT DIRECTORS



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Syed Ahmed Iqbal Ashraf

Independent Director

Syed Ahmed Iqbal Ashraf is a Fellow of the Association of Chartered Certified Accountants (FACCA) UK, from where he not only acquired his education but also started his career. His work experience spans three continents and has worked in the UK, USA and UAE for 20 years before he decided to return to Pakistan.

With over 35 years of domestic and international banking experience, Syed Ahmed Iqbal Ashraf, was appointed as the President of National Bank of Pakistan (NBP). Prior to this he was MD/CEO of PAIR Investment Company Limited. He has also enjoyed commanding positions in NBP, where he was in-charge of International Operations and managed and revamped Corporate & Investment Banking Group.

He played a pivotal role in the establishment of a network of branches in the UK and USA. Another high point in his career is the establishment of Investment Banking Group from scratch for Habib Bank Limited. He successfully established the largest DFI, a JV with China's largest Policy Bank in Pakistan.

During his tenure as the Deputy Managing Director & COO Pak China Investment Company Limited, he successfully appraised multiple projects. He restructured, reformed and repositioned The Bank of Khyber as the Managing Director/CEO.

Syed Ahmed Iqbal Ashraf has also served as Country Head Investment Banking & Head of Financial Institutions for Societe Generale (SG) The French International Bank from 1996 to 2002. Amongst his achievements at SG was the appointment as the Financial Advisor to Privatization Commission of Pakistan for the successful privatization of United Bank Limited.

During his period with SG, he also successfully arranged numerous syndicated facilities as the Sole Arranger. He also helped the SG consortium to be appointed as Financial Advisor for privatization of PESCO, by the Privatization Commission.

Mr. Ikram-ul-Majeed Sehgal

Independent Director

PATHFINDER GROUP has about 12000 employees in over 50 cities/towns in Pakistan. Pathfinder Group includes in its Security Services Division: Security & Management Services (Pvt.) Limited (SMS), Wackenhut Pakistan (Pvt.) Limited (WPPL) and the Financial Services and Technology Division includes Virtual Remittance Gateway (Pvt.) Limited (VRG), i3 Pathfinder (Pvt.) Limited and iPath (Pvt.) Limited.

Our Lady of Fatima Convent, Comilla, Lawrence College, Ghoragali; Notre Dame College, Dhaka; Graduate, Pakistan Military Academy, Kakul; served in Pakistan Army (Infantry and Army Aviation). First Pakistani PW in history to escape from India (in July 1971). Battlefield promotion to rank of Major commanding a rifle company on 13 Dec 71. Commercial Pilot's Licence (CPL) with over 2000 hours in helicopters and fixed-wing aircraft.

Former Director EastWest Institute (EWI) USA (Director of the Year 2016), former Director Bank Alfalah Ltd (16 years) and former Chairman K-Electric (KE) and Foundation Member, World Economic Forum (WEF), Switzerland, Formerly Member WEF Global Agenda Council (GAC) for Counter-Terrorism and now "Anti-Corruption and Transparency" and Member WEF Partnering Against Corruption Initiative (PACI). Former Member Business Advisory Board (BAB), International Organization for Migration (IOM), Geneva, Sehgal is Co-Chairman of the 'Pakistan Committee' of the Swiss-Asian Chamber of Commerce (SACC), Geneva. Former Chairman All Pakistan Security Agencies Association (APSAA). Senior Adviser, Director and Member Advisory Committee on CPEC Projects of the National Institute of Strategic Communication (NISC), Peking University, China. Regular Speaker at Defence Services Institutions (like National Defence University (NDU), etc) and International Think Tanks, Sehgal is Vice President and Member Executive Committee, Council of Pakistan Newspaper Editors (CPNE). Former Chairman and Patron-in-Chief Karachi Council on Foreign Relations (KCFR) and Vice Chairman Board of Management Quaid-e-Azam House Museum (Institute of Nation Building) and Honorary Senior Fellow, Singularity Academy, Zurich, Switzerland. A certified Director from PICG.

Syndicated Editorial Weekly Columnist in 6 countries in 15 newspapers/ magazines, in Pakistan include: English (Regular): Daily Times, Balochistan Express, Messenger, The Regional Times, The Frontier Star & South Asian Monitor (Malaysia) Frequently: The Nation, Business Recorder, Dawn, The News, Pakistan Observer, Pakistan Today & Express Tribune and Urdu Dailies (Regular) Express, Ausaf, Taqat, Khabrain, Intekhab, Ittehad and Awami Awaz (Sindhi), Sarzameen, Nai Baat, The Daily 92 News & Jasarat Frequently: Daily Jang & Nawa-i-Waqt. Publisher & Chief Editor Defence Journal (DJ). Formerly weekly TV Talk show Host. "Escape from Oblivion, a 1971 Episode" and "Blood Over Different Shades of Green" published by Oxford University Press (OUP). Compilation of articles (1980-2020) in 12 books.

Mrs. Mehvish Waliany
Independent Director

Mrs. Waliany is a prominent corporate executive, financial expert, and retail leader in Pakistan. She is best known for her tenure as the Chief Operating Officer (COO) of Alkaram Studio, one of the country's premier apparel and textile brands, and her extensive background in investment banking. In 2026, her professional focus expanded into corporate training, content creation, and economic analysis.

As COO, she managed long-term corporate initiatives, including market expansion, product development, e-commerce growth, and supply chain transformation. She successfully led the company through key rebranding efforts and structural shifts from traditional lawn exhibitions to ready-made digital channels.

Before transitioning to the textile and retail sectors, she built a highly successful career spanning over two decades in finance. Her focus areas included infrastructure project financing, debt capital markets and structured finance. She has served as Head of Investment Banking/ Head of Structured Finance at Bank Alfalah and Chief Investment Officer (CIO) at InfraZamin Pakistan. Mrs. Waliany is also a Certified Director from Pakistan Institute of Corporate Governance (PICG).